



# Rishabh

**WEALTH MANAGEMENT**

SOLID RESEARCH. SOLID ADVICE

## WEEKLY REPORT

30<sup>th</sup> NOVEMBER TO  
5<sup>th</sup> DECEMBER 2020



Weekly Market Update By

## Rishabh Wealth Management Pvt Ltd

(30<sup>th</sup> August TO 5<sup>th</sup> September 2020)

MAJOR INDICES		
INDEX	CLOSE	WEEK PERFORMANCE
Sensex	45,079.55	2.11%
Nifty	13,258.55	2.23%
Dow Jones	30,218.26	1.03%
S&P 500 Index	3,699.12	1.67%
NASDAQ Composite	12,464.23	2.12%
Hang Seng	26,835.92	-0.22%

Market indices closed at record highs on Friday, after apex lender RBI in its Monetary Policy Committee meeting kept the policy stance 'accommodative' and held the key lending repo rate unchanged. Sensex ended 446 points higher at 45,079.55 and Nifty gained 124 points at 13,258.55. During the session, Sensex touched a lifetime high of 45,148 and Nifty hit an all-time high of 13,280. During the week, Sensex and Nifty have risen 929 points or 2.1% and 289 points or 2.23%, respectively.

"MPC decided to continue with accommodative stands of monetary policy as long as necessary, at least till current financial year & into next year to revive growth on a durable basis & mitigate the impact of COVID-19 while ensuring that inflation remains within target," said the RBI Governor

Sensex and Nifty opened higher in line with global peers, which were buoyed amid positive macroeconomic data flow from China, US coronavirus stimulus negotiations, and developments on the COVID-19 vaccine front. By the later session, markets were trading mildly positive overseas, following a report that said Pfizer expects to ship half the Covid-19 vaccine doses it originally planned for this year due to supply chain issues

WEEKLY TOP  
GAINERS AND LOSERS

GAINERS			LOSSERS		
COMAPNY NAME	LTP	% DAILY CHANGES	COMAPNY NAME	LTP	% DAILY CHANGES
Bank Of Baroda	58.3	7.76%	Larsen & Toubro Info	3300.65	-2.74%
Maruti	7739.1	7.39%	ICICI Lombard Gen. Ins.	1482.1	-2.59%
BHARTI INFRATEL	239.55	6.56%	BOSCH	13006.7	-2.21%
PNB	35.8	5.45%	HDFC Bank	1377.2	-2.11%
SBI Cards & Pay. Ser.	838.65	5.23%	SBI Life Insurance	858.15	-1.99%

BANK NIFTY CHART

On weekly chart Data of Bank Nifty suggest that for this week 29900 works as resistance & 29100 as support



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 13150 works as resistance & 12950 as support.



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**Rishabh Wealth Management Pvt Ltd**

Shop # 14, 1<sup>st</sup> Floor, Shanti Tower, Chang Gate  
BEAWAR - 305 901, District - Ajmer (Raj.) INDIA

Phone : +91 1462 - 226110 | Email : [info@rishabhwealth.com](mailto:info@rishabhwealth.com).