



Rishabh

WEALTH MANAGEMENT

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WEEKLY REPORT

7th DECEMBER 2020
12th DECEMBER 2020



Weekly Market Update By

Rishabh Wealth Management Pvt Ltd

(7th December TO 20th December 2020)

MAJOR INDICES		
INDEX	CLOSE	WEEK PERFORMANCE
Sensex	46,099.01	2.26%
Nifty	13,513.85	1.93%
Dow Jones	30,046.37	-0.57%
S&P 500 Index	3,663.46	-0.96%
NASDAQ Composite	12,377.87	-0.69%
Hang Seng	26,505.87	-1.23%

Domestic equity market benchmarks BSE Sensex and Nifty 50 ended on this week volatile session in the green led by buying in metal and bank stocks. BSE Sensex ended 139 points or 0.30 per cent up at 46,099.01 while the Nifty 50 index gained 35.55 points or 0.26 per cent to settle at 13,514. In the broader market, S&P BSE MidCap index gained 0.15 per cent or 26.06 points to end at 17,521 while S&P BSE SmallCap index jumped over half a per cent or 90 points to settle at 17,553. During intraday, The 30-share Sensex hit a record high of 46,309.63 while the broader Nifty 50 index scaled to an all-time high of 13,579.35. Headlines indices added 2 per cent during this week Sensex and Nifty opened higher in line with global peers, which were buoyed amid positive macroeconomic data flow from China, US coronavirus stimulus negotiations, and developments on the COVID-19 vaccine front. By the later session, markets were trading mildly positive overseas, following a report that said Pfizer expects to ship half the Covid-19 vaccine doses it originally planned for this year due to supply chain issues.

“The markets closed marginally higher in the last trading day of the week from the previous day's closing, after remaining quite volatile and slipping into the red for a while during the trading session. There has been continued selling and profit booking from domestic investors. The tech and auto index closed in the red with no fresh factors for a broader upward movement in the market.”

WEEKLY TOP GAINERS AND LOSERS

GAINERS			LOSSERS		
COMAPNY NAME	LTP	% DAILY CHANGES	COMAPNY NAME	LTP	% DAILY CHANGES
Vedanta India	146.5	13.61%	Adani Green Energy	1041.5	-7.81%
PNB	40.5	13.60%	UPL	435	-4.54%
Bank Of Baroda	65.45	10.84%	Shree Cement	23805	-4.45%
Avenue Supermart Ltd.	2685.1	9.96%	SBI Card & Payment	823.2	-4.15%
HDFC AMC	2838.6	9.55%	HINDALCO	243.65	-3.58%

BANK NIFTY CHART

On weekly chart Data of Bank Nifty suggest that for this week 30200 works as resistance & 29880 as support



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 13450 works as resistance & 13200 as support.



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