



Rishabh

WEALTH MANAGEMENT
SOLID RESEARCH. SOLID ADVICE

WEEKLY REPORT

14th DECEMBER TO
19th DECEMBER 2020





Weekly Market Update By

Rishabh Wealth Management Pvt Ltd

(14th December TO 19th December 2020)

MAJOR INDICES		
INDEX	CLOSE	WEEK PERFORMANCE
Sensex	46960.69	1.9%
Nifty	13760.56	1.8%
Dow Jones	30179.05	0.4%
S&P 500 Index	3709.41	1.3%
NASDAQ Composite	12755.64	3.1%
Hang Seng	26498.60	0.0%

Domestic equity market benchmarks BSE Sensex and Nifty 50 ended flat with a positive bias on this week, Sensex gained 9.71 points to end at 46,960.69, while the broader Nifty 50 index settled at 13,760.56

It is not unusual for the stock index of a growing economy to reach new peaks. While the journey is not linear, an informed and seasoned investor who has set a summit in terms of a long-term financial goal will not abandon the climb just because he has reached an interim peak or has to cross over a trough in between.

In the investing world, those troughs are the pockets of uncertainty and anxiety characterised either by a lack of information or our inability to process it. Exiting long-term equity portfolios during these periods of uncertainty is akin to a climber abandoning his climb only because fogs of uncertainty restrict his vision of the next peak or the final summit.

WEEKLY TOP GAINERS AND LOSERS

GAINERS		
COMAPNY NAME	LTP	% DAILY CHANGES
HAVELLS	919.35	11.11%
BAJAJ FINANCE	5252.50	8.44%
HDFC	2479.40	7.99%
LT	1281.55	7.31%
UPL	460.30	5.82%

LOSSERS		
COMAPNY NAME	LTP	% DAILY CHANGES
PNB	36.55	-9.75%
BHARTI INFRATEL	231.15	-5.61%
INDIGO	1651.05	-4.56%
BANK OF BARODA	63.10	-3.59%
BANDHAN BANK	408.20	-3.54%

BANK NIFTY CHART

On weekly chart Data of Bank Nifty suggest that for this week 31000 works as resistance & 29790 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 13770 works as resistance & 13450 as support.



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