



Rishabh
Wealth Management
Solid Research Solid Advice

WEEKLY MARKET SUMMARY



Rishabh Wealth Management
Shop No. # 14, 1ST Floor, Shanti Tower, Beawar

Weekly Market Update by Rishabh Wealth Management (03 Sep 2019-06 Sep 2019)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	36981	-0.94%
Nifty	10946	-0.70%
Dow Jones	26797	1.49%
S&P 500 Index	2978	1.77%
NASDAQ Composite	8103	1.77%
Hang Sang	26690	3.75%

Bulls failed to push the index in the green in the holiday-shortened week despite some strong measure introduced by the government to boost consumer demand and lift investor sentiment. But, weak GDP data for June quarter proved dampener. The S&P BSE Sensex which failed to hold on to 37,000 closed 0.94 percent lower while the Nifty50 was down 0.70 percent for the week ended September 6. The broader market closed in a mixed manner. The S&P BSE Smallcap index rose 0.48 percent while the S&P BSE Midcap index was down 0.76 percent in the same period. Top 5 major sectors were FMCG-Food (2.47%), Infrastructure Construction and Engineering (2.29%), Pharma (1.93%), Textiles and Apparel (1.69%) and Energy-Oil & Gas (1.62%). Fills have pulled out more

than Rs 5,000 cr from the cash segment of Indian equity markets so far in September which also weighed on Sentiment.

Top Gainers & Losers in last week

Gainers		
Company Name	LTP	%Chg
coal india	198.60	7.50%
dr reddys laboratories	2739.95	7.13%
bharat petroleum corporation	379.00	6.69%
cadila healthcare	238.80	6.02%
oil & natural gas corporation	127.95	5.57%

Losers		
Company Name	LTP	%Chg
DLF	154.25	-8.27%
pramal enterprises	1882.20	-7.30%
indiabulls housing finance	425.70	-6.51%
housing development finance corporation	2041.45	-5.77%
sun pharm aceuticals industres	425.10	-5.62%

Weekly Market Summary

Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 27500 works as resistance & 27000 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 11200 works as resistance & 10900 as support.



DISCLAIMER :-

This report is intended for distribution to Retail Investors. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions -including those involving futures, options, another derivative products as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. This report is not directed or intended for distribution to, or use by, The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, not its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Customer having any query/feedback/ clarification may write to info@rishabhwealth.com.