



Rishabh

WEALTH MANAGEMENT
SOLID RESEARCH. SOLID ADVICE

WEEKLY REPORT

21st DECEMBER TO
26th DECEMBER 2020





Weekly Market Update By

Rishabh Wealth Management Pvt Ltd

(21st December TO 26th December 2020)

MAJOR INDICES		
INDEX	CLOSE	WEEK PERFORMANCE
Sensex	46973.54	0.03%
Nifty	13749.25	-0.08%
Dow Jones	30199.87	0.07%
S&P 500 Index	3703.06	-0.17%
NASDAQ Composite	12804.73	0.38%
Hang Seng	26386.56	-0.42%

Indian equities closed higher for the third consecutive day of this week, with both Sensex and Nifty ending over 1% each.

Sensex closed 529 points, or 1.14%, higher at 46,973.54 while the Nifty settled at 13,749.25, up 148 points or 1.09%

Positive global cues and gains in banking and pharma stocks pushed domestic markets higher. Nifty Bank and Nifty Financial Services rose the most, up over 1.7% each while Nifty Pharma climbed 1.2%. Auto and FMCG indices also rose and Nifty Metal was up 0.3%. Nifty IT settled in the red after a two-day rally.

BSE Midcap and Smallcap indices ended with smaller gains, closing 0.06% and 0.59% higher, respectively.

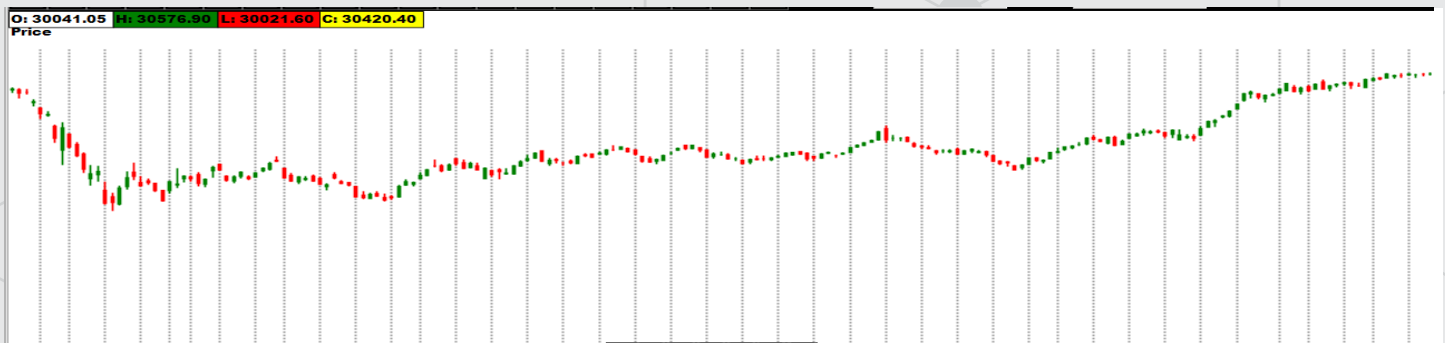
WEEKLY TOP GAINERS AND LOSERS

GAINERS		
COMAPNY NAME	LTP	% DAILY CHANGES
VEDANTA INDIA	162.85	10.48%
LARSEN & TOU. INFO.	3625.60	8.02%
WIPRO	382.20	5.13%
CIPLA	833.20	5.01%
TATA CON. PRO.	601.00	4.79%

LOSSERS		
COMAPNY NAME	LTP	% DAILY CHANGES
IDBI	31.90	-21.23%
PNB	31.45	-13.95%
ONGC	93.15	-5.91%
INDUSIND BANK	852.80	-5.79%
HINDALCO	236.95	-5.18%

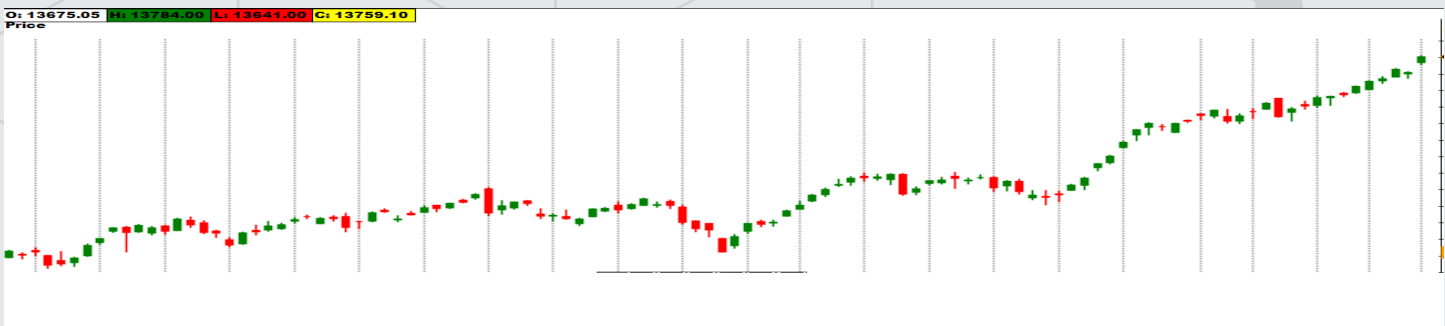
BANK NIFTY CHART

On weekly chart Data of Bank Nifty suggest that for this week 30950 works as resistance & 28900 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 13770 works as resistance & 13100 as support.



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