



Rishabh

WEALTH MANAGEMENT
SOLID RESEARCH. SOLID ADVICE

WEEKLY REPORT

28th DECEMBER TO
2nd JANUARY 2021





Weekly Market Update By

Rishabh Wealth Management Pvt Ltd

(28th December TO 2nd January 2021)

MAJOR INDICES		
INDEX	CLOSE	WEEK PERFORMANCE
Sensex	47868.98	1.91%
Nifty	14018.50	1.96%
Dow Jones	30606.48	1.35%
S&P 500 Index	3756.07	1.43%
NASDAQ Composite	12888.28	0.65%
Hang Seng	27231.13	3.20%

IT and public sector banks were in demand on Friday as benchmark indices rallied for yet another day to close at fresh highs. Amid lack of global cues, domestic events boosted sentiments on Dalal Street.

As the earning season is close by and analysts are expecting India Inc. to continue their out performance, bulls are leaving no stone unturned to pour money in the market. Volatility indicator also took a sharp plunge, reflecting waning of nervousness on Street. The 30-share pack Sensex climbed 117.65 points, or 0.25 per cent, to 47,868.98 to extend the streak of weekly gains to 9, the longest in a decade. Meanwhile, NSE Nifty closed above 14,000 for the first time at 14,018.50, up 0.26 per cent, or 36.75 points.

“Markets ended in the green on the first day of the new year buoyed by record GST collections. We saw a host of stocks buzzing around in the broader market weeks ahead of the earnings season. TCS led the rally with the auto numbers providing the momentum as a number of companies announced price hikes today.

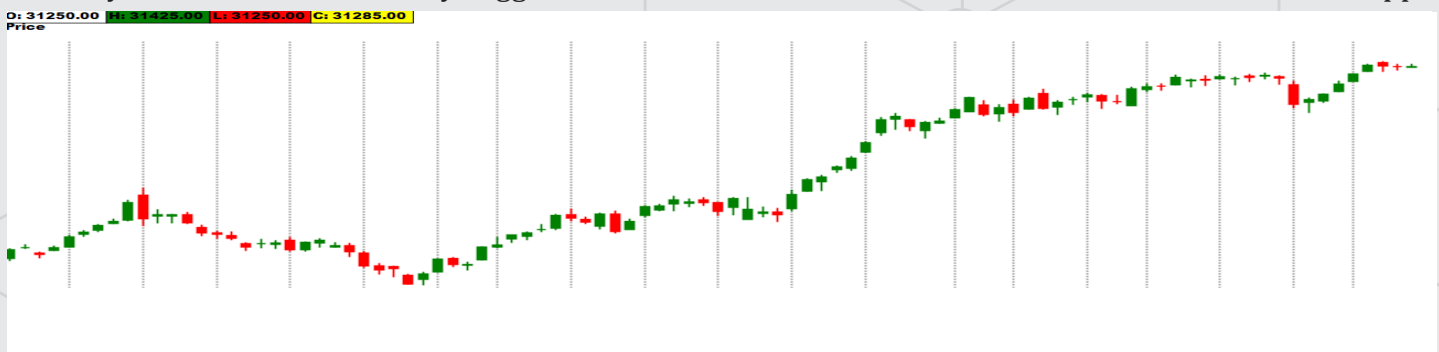
WEEKLY TOP GAINERS AND LOSERS

GAINERS		
COMAPNY NAME	LTP	% DAILY CHANGES
EICHER MOTORS	2664.05	8.68%
TATA STEEL	682.70	7.91%
HDFC	2628.00	6.12%
GRASIM INDUSTRIES	962.00	6.10%
HCL TECH.	978.05	6.10%

LOSSERS		
COMAPNY NAME	LTP	% DAILY CHANGES
NTPC	97.50	-2.94%
POWER GRID CORPN	186.50	-2.45%
KOTAK MAHINDRA BANK	1951.75	-1.87%
NESTLE	18311.05	-1.54%
COAL INDIA	135.55	-1.53%

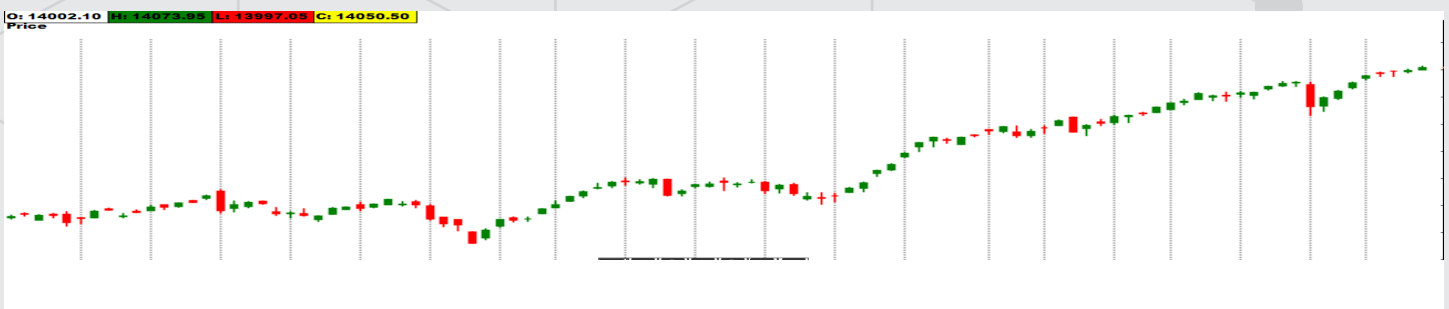
BANK NIFTY CHART

On weekly chart Data of Bank Nifty suggest that for this week 31500 works as resistance & 30950 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 14050 works as resistance & 13750 as support.



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