



Rishabh

WEALTH MANAGEMENT

SOLID RESEARCH. SOLID ADVICE

WEEKLY REPORT

11th JANUARY 2021
15th JANUARY 2021



Weekly Market Update By

Rishabh Wealth Management Pvt Ltd

(11th January TO 15th January 2021)

MAJOR INDICES		
INDEX	CLOSE	WEEK PERFORMANCE
Sensex	49,034.67	0.52%
Nifty	14,433.70	0.60%
Dow Jones	30,814.26	-0.91%
S&P 500 Index	3,768.25	-1.48%
NASDAQ Composite	12,998.50	-1.54%
Hang Seng	28,573.86	2.50%

Indian indices ended over a percent lower on this week as major selling was seen in all sectors during the day. The IT sector fell the most, over 2 percent followed by the pharma index, which was down 1.5 percent. Nifty Bank, Nifty Auto, Nifty FMCG and Nifty Metals also lost between 0.5 percent and 1 percent for the day. The Sensex ended 549 points lower at 49,034.67 while the Nifty lost 162 points to settle at 14,433.70. On the Nifty50 index, Tata Motors, Bharti Airtel, UPL, ITC, and Grasim were the top gainers while Tech Mahindra, Wipro, HCL Tech, GAIL and ONGC led the losses. Broader markets were also in line with the benchmark with the Nifty midcap and Nifty small cap indices down over a percent each.

The impact of the budget over the years has declined and the market tends to get in a frenzy in both directions. "The most important thing in this budget is not where you spend but how quickly you spend. It is more about implementation than it is about intent". The September quarter delivered surprising earnings, "As against the expectation of a decline, we had 17 percent earnings growth. Based on all the high-frequency indicators, the recovery in growth – the trajectory of that recovery sustained through the quarter-ended December. So I won't be surprised if some of that shows up in the numbers".

WEEKLY TOP GAINERS AND LOSERS

GAINERS		
COMAPNY NAME	LTP	% DAILY CHANGES
Tata Motors	260.30	31.37%
Bharti Airtel	602.65	11.55%
ITC	217.85	8.11%
Mahindra & Mahindra	819.65	6.38%
SBI	303.85	6.24%

LOSSERS		
COMAPNY NAME	LTP	% DAILY CHANGES
Asian Paints	2590.90	-9.58%
Bajaj Finance	8636.10	-7.32%
Divis Lab	3644.80	-6.40%
Hindalco	253.35	-8.67%
Shree Cement	24413.80	-7.50%

BANK NIFTY CHART

On weekly chart Data of Bank Nifty suggest that for this week 31700 works as resistance & 32300 as support



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 14650 works as resistance & 14250 as support.



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