



# Rishabh

**WEALTH MANAGEMENT**

SOLID RESEARCH. SOLID ADVICE

## WEEKLY REPORT

18<sup>th</sup> JANUARY 2021  
23<sup>rd</sup> JANUARY 2021



Weekly Market Update By

## Rishabh Wealth Management Pvt Ltd

(18<sup>th</sup> January TO 23<sup>rd</sup> January 2021)

MAJOR INDICES		
INDEX	CLOSE	WEEK PERFORMANCE
Sensex	48,878.54	-0.32%
Nifty	14,371.90	-0.43%
Dow Jones	30,996.98	0.59%
S&P 500 Index	3,841.47	1.94%
NASDAQ Composite	13,543.06	4.19%
Hang Seng	29,447.85	3.06%

The stock market has started weak in this week. Both Sensex and Nifty are seen trading in red mark. Since the record boom in the Sensex and Nifty on Thursday, both indexes are looking sluggish today. The BSE Sensex is trading at a level of 48,878.54 with a weakness of 126 points. At the same time, the NSE Nifty has fallen below 14,371.90 with a fall of 0.13 per cent. While buying is seen in auto stocks, selling pressure is being seen in financial stocks. Today, Bajaj Auto and Asian Paints are seeing great boom.

The ongoing earnings season mandated the movement in stocks during the past week, which saw an administration change in the US and continued bullishness from the foreign investors. In the BSE 500 index, 351 stocks closed the week in red led by SAIL and Bandhan Bank, and the rest ended in the green, led primarily by consumer discretionary names. Amongst the sectoral indices, auto, consumer durables, capital goods and IT managed to end in the green while others finished the week on a subdued note. The broader indices underperformed for a second straight week.

## WEEKLY TOP GAINERS AND LOSERS

GAINERS		
COMAPNY NAME	LTP	% DAILY CHANGES
JK Tyres & Inds.	136.10	49.89%
Gateway Distriparks	155.90	31.84%
Future Market Network	22.25	28.61%
Majesco	33.15	27.26%
Apollo Tyres	231.90	26.51%

LOSSERS		
COMAPNY NAME	LTP	% DAILY CHANGES
Neulands Global Ind.	0.30	-14.29%
Biocon	393.75	-10.91%
SAIL	58.20	-10.25%
Aarvi Encon	41.85	-8.62%
Bandhan Bank	314.10	-7.81%

## BANK NIFTY CHART

On weekly chart Data of Bank Nifty suggest that for this week 32500 works as resistance & 31700 as support



## NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 14650 works as resistance & 14300 as support.



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