



Rishabh

WEALTH MANAGEMENT
SOLID RESEARCH. SOLID ADVICE

WEEKLY REPORT

25th JANUARY TO
30th JANUARY 2021





Weekly Market Update By

Rishabh Wealth Management Pvt Ltd

(25th January TO 30th January 2021)

MAJOR INDICES		
INDEX	CLOSE	WEEK PERFORMANCE
Sensex	46285.77	-5.30%
Nifty	13634.60	-5.13%
Dow Jones	29982.62	-3.27%
S&P 500 Index	3714.24	-3.31%
NASDAQ Composite	13070.69	-3.49%
Hang Seng	28283.71	-3.95%

The frenzy over Gamestop that has badly hurt the highly leveraged global hedge funds industry has now started hitting India's stock markets too. Buckling under the pressure of foreign funds selling, the Sensex and Nifty closed with declines for the second consecutive week on this week.

On this week, Sensex fell by 1.26 percent or 588 points to close at 46,285.77. The Nifty index fell by 1.32 percent or 182 points at 13,634.60.

Indian benchmark equity indices, Sensex and Nifty ended on this week volatile session more than 1 percent lower dragged by heavy selling in IT and auto stocks. Broader markets, Nifty Midcap100 and Nifty Smallcap100 ended lower. Among sectors, metal, pharma and FMCG also reeled under pressure, while banking and realty index ended in the green. "The markets are now more lighter in terms of long bets. The markets will surprise traders on the upside as the majority of traders have turned pessimists," Nifty Call options worth more than ₹67,000 crore were off-loaded, highest ever.

WEEKLY TOP GAINERS AND LOSERS

GAINERS		
COMAPNY NAME	LTP	% DAILY CHANGES
GRASIM INDUSTRIES	1055.65	5.14%
AXIS BANK	662.90	2.85%
CIPLA	825.90	2.18%
SUN PHARMA INDS.	586.20	1.91%
ICICI BANK	537.00	0.60%

LOSSERS		
COMAPNY NAME	LTP	% DAILY CHANGES
MARUTI SUZUKI	7206.65	-10.46%
RELIANCE INDUSTRIES	1841.95	-10.13%
TATA MOTORS	262.70	-9.21%
DR REDDYS LAB	4602.70	-8.62%
HDFC	2377.80	-8.17%

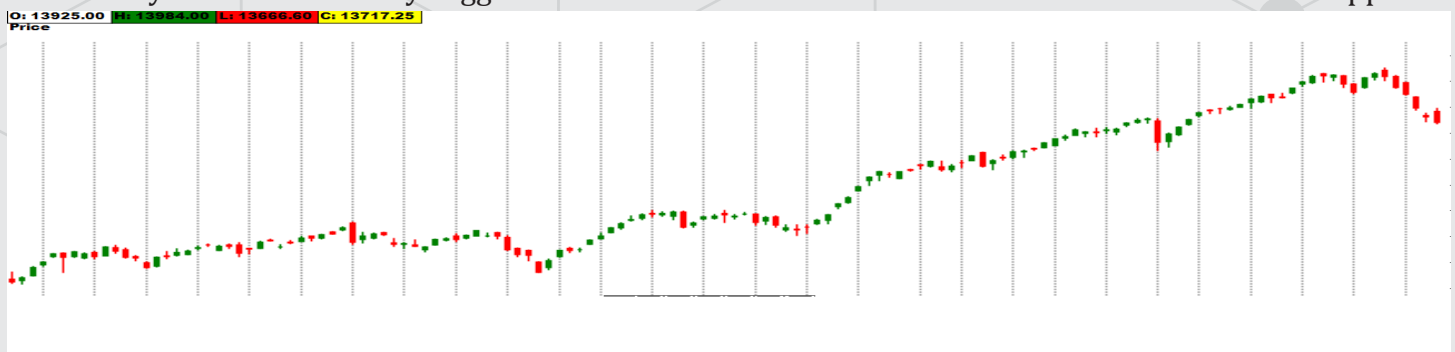
BANK NIFTY CHART

On weekly chart Data of Bank Nifty suggest that for this week 32850 works as resistance & 30690 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 14750 works as resistance & 14050 as support.



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