



Rishabh

WEALTH MANAGEMENT

SOLID RESEARCH. SOLID ADVICE

WEEKLY REPORT

1th FEBRUARY TO
6th FEBRUARY 2021



Weekly Market Update By

Rishabh Wealth Management Pvt Ltd

(1th February TO 6th February 2021)

MAJOR INDICES		
INDEX	CLOSE	WEEK PERFORMANCE
Sensex	50731.63	9.61%
Nifty	14924.25	9.46%
Dow Jones	31148.24	3.89%
S&P 500 Index	3886.83	4.65%
NASDAQ Composite	13856.30	6.01%
Hang Seng	29288.68	3.55%

A historical week for Indian markets! Both Sensex and Nifty climbed crucial psychological peaks surging over 9 percent in the week that ended on February 5. The S&P BSE Sensex climbed Mount 51K in intraday trade while the Nifty50 climbed above 15000 levels for the first time.

The S&P BSE Sensex rose 9.6 percent while the Nifty50 gained 9.4 percent. compared to the 7.3 percent rise seen in the S&P BSE Midcap index, and 6.1 percent gain seen in the S&P BSE Smallcap index.

Positive global cues, Budget push, buying by foreign institutional investors, strong corporate earnings from India Inc, as well as the dovish outlook from the MPC Meeting are some of the factors that fuelled the risk-on rally.

“Markets achieved a historic feat by attaining the highest ever jump on Budget Day in a decade. The rise in benchmarks was primarily fuelled by the Budget which brought with it immense optimism and positive economic reforms that aimed at economic growth through infrastructure development, CAPEX incentives, privatisation, and asset monetisation. Growth was the key focus even if it meant letting go of the fiscal target,”

WEEKLY TOP GAINERS AND LOSERS

GAINERS		
COMAPNY NAME	LTP	% DAILY CHANGES
SBI	393.10	39.35%
INDSIND BANK	1025.10	21.16%
TATA MOTORS	315.90	20.25%
ULTRATECH CEMENT	6352.10	19.24%
SHREE CEMENT	26722.85	17.34%

LOSSERS		
COMAPNY NAME	LTP	% DAILY CHANGES
ASIAIN PAINTS	2376.75	-1.27%
TECH MAHINDRA	959.40	-0.21%

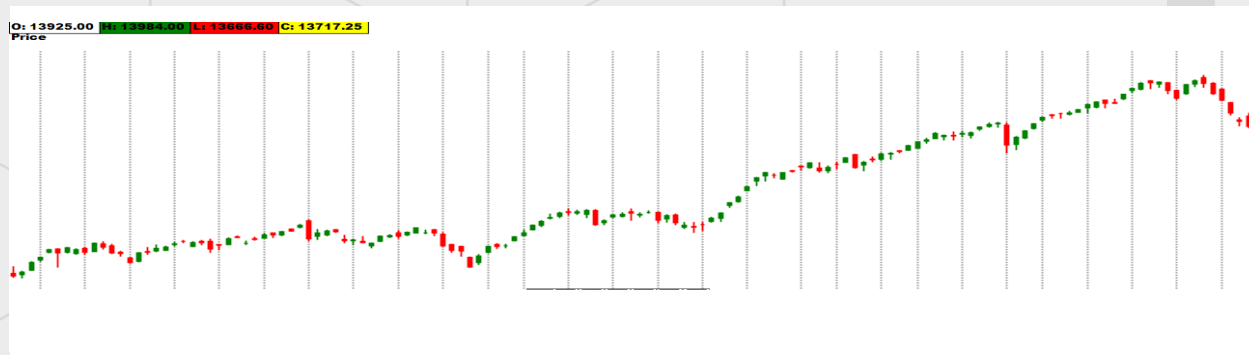
BANK NIFTY CHART

On weekly chart Data of Bank Nifty suggest that for this week 32850 works as resistance & 30500 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 14750 works as resistance & 13600 as support.



Disclaimer: This report is for informational purposes only and should not be used as a basis for investment decisions. The content is not a recommendation, offer, or solicitation for any financial product or service. It is not intended to be relied upon in making any investment decision. The information is provided as is, without any warranty, express or implied. Rishabh Wealth Management Pvt Ltd is not responsible for any loss or damage arising from the use of this report. The report is valid only for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. Customer having any query/feedback/clarification may write to info@rishabhwealth.com.

Rishabh Wealth Management Pvt Ltd Registration- NSE AP: AP0297119483 , BSE AP: AP01044601100878 , MCX AP: MCX/AP/127631 , NCDEX AP : 120193 , Registered Address: Shop No 14 , 1st Floor , Shanti Tower , Chang Gate BEAWAR (Raj)- 305901 - 01462261100 , For any complaints email at info@rishabhwealth.com Please ensure you carefully read the Risk Disclosure Document, as prescribed by SEBI and our Privacy Policy.

Investment In Securities Market Are Subject To Market Risks, read All the Related Documents Carefully Before Investing.

SELL

BUY



Rishabh

WEALTH MANAGEMENT

SOLID RESEARCH. SOLID ADVICE



Rishabh Wealth Management Pvt Ltd

Shop # 14, 1st Floor, Shanti Tower, Chang Gate
BEAWAR - 305 901, District - Ajmer (Raj.) INDIA

Phone : +91 1462 - 226110 | Email : info@rishabhwealth.com.