



Rishabh

WEALTH MANAGEMENT

SOLID RESEARCH. SOLID ADVICE

WEEKLY REPORT

8th FEBRUARY TO
13th FEBRUARY 2021



Weekly Market Update By

Rishabh Wealth Management Pvt Ltd

(8th February TO 13th February 2021)

MAJOR INDICES		
INDEX	CLOSE	WEEK PERFORMANCE
Sensex	51,544.30	1.60%
Nifty	15,163.30	1.60%
Dow Jones	31,458.40	1.00%
S&P 500 Index	3934.83	1.23%
NASDAQ Composite	14,095.47	1.73%
Hang Seng	30,173.57	3.02%

On a highly volatile day, the benchmark indices ended flat as selling seen in the metal, pharma and FMCG stocks. At close, the Sensex was up 12.78 points or 0.02% at 51,544.30 and the Nifty was down 10 points or 0.07% at 15,163.30.

“Market can undergo some consolidation after the sharp gains made post the reformist union budget. The broad undercurrent of the market may remain constructive especially on the small and midcaps. But the sentiment of global market will play an important role in deciding the short-term trend which is getting mixed due to weakening European market.”

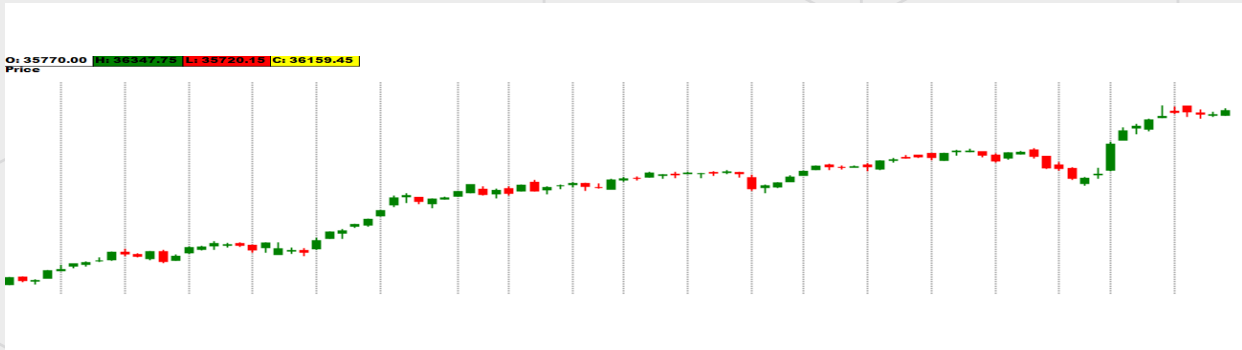
“The market failed to move beyond 15260 and refused to fall below 15100. However, during the week we saw maximum activity in medium-sized and small-sized companies that could hurt the market if they failed to break the 15260 levels. This is a strong market, but recent levels where the Indian stocks are trading are far from recent lower levels, although if we look at the previous data, whenever the Nifty recorded more than 1700 to 2,000 points, it got corrected by 500 to 1,000 points. Based on the chart of large-cap companies, the weakness is increasing in the short term and it would probably lead to a quick correction to the level of 14850 or 14750. If the Nifty crosses 15270 for the 15500 levels, it would be advisable to buy. Below the level of 15100 will lead to further weakness.”

WEEKLY TOP GAINERS AND LOSERS

GAINERS			LOSSERS		
COMAPNY NAME	LTP	% DAILY CHANGES	COMAPNY NAME	LTP	% DAILY CHANGES
HINDAICO	290.80	10.97%	ITC	217.45	-7.21%
RELIANCE IND.	2041.60	6.13%	INDIAN OIL CORP	95.10	-7.13%
BAJAJ FIN. SERV.	10278.80	5.73%	EICHER MOTORS	2781.25	-5.15%
ICICI BANK	647.60	5.45%	COAL INDIA	133.85	-4.95%
MAHINDRA & MAHINDRA	908.55	4.97%	NTPC	95.95	-3.57%

BANK NIFTY CHART

On weekly chart Data of Bank Nifty suggest that for this week 36600 works as resistance & 35400 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 15160 works as resistance & 14900 as support.



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SELL

BUY



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