



Rishabh

WEALTH MANAGEMENT

SOLID RESEARCH. SOLID ADVICE

WEEKLY REPORT

15th FEBRUARY TO
20th FEBRUARY 2021



Weekly Market Update By

Rishabh Wealth Management Pvt Ltd

(15th February TO 20th February 2021)

MAJOR INDICES		
INDEX	CLOSE	WEEK PERFORMANCE
Sensex	50,889.76	-1.27%
Nifty	14,981.75	-1.20%
Dow Jones	31,494.32	0.11%
S&P 500 Index	3,906.71	-0.71%
NASDAQ Composite	13,874.46	-1.57%
Hang Seng	30,644.73	-1.56%

Share market indices fell sharply on this week, amid weak cues from global equities. Amid heavy selling in financial services, private banks and auto stocks, the S&P BSE Sensex ended 434 points lower at 50,889.76 and NSE Nifty 50 index fell by 137 points to 14,981.75 Bajaj Finserv, IndusInd Bank, RIL, Kotak Bank were among the top gainers today.

"After a few days of the lackluster movement, the market witnessed a decisive breakdown below the Nifty 50 Index level of 15000 in today. The expected levels of the market are likely to be in the range of 14860 and 15250, and it's going to be crucial for the short-term market scenario to sustain above the 14860 Nifty 50 Index level. Therefore, we advise the short-term traders to use the rally to exit while buying any dip towards the support level around 14860-14840. The market breadth to deteriorate, indicating a likelihood of higher volatility in the market."

WEEKLY TOP GAINERS AND LOSERS

GAINERS		
COMAPNY NAME	LTP	% DAILY CHANGES
GAIL	145.40	9.41%
POWER GRID CORP.	232.20	9.19%
NTPC	104.20	8.60%
ONGC	105.10	8.35%
HINDALCO	308	5.91

LOSSERS		
COMAPNY NAME	LTP	% DAILY CHANGES
EICHER MOTORS	2584.65	-7.07%
NESTLE	16376.40	-5.31%
DIVIS LAB	3523.20	-5.28%
CIPLA	807.35	-4.86%
TITAN	1425.55	-4.59%

BANK NIFTY CHART

On weekly chart Data of Bank Nifty suggest that for this week 37750 works as resistance & 36600 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 15350 works as resistance & 15000 as support.



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