



Rishabh
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Solid Research Solid Advice

WEEKLY MARKET SUMMARY



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Weekly Market Update by Rishabh Wealth Management (09 Sep 2019-13 Sep 2019)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	37384	1.09%
Nifty	11075	1.18%
Dow Jones	27219	1.58%
S&P 500 Index	3007	0.74%
NASDAQ Composite	8176	0.90%
Hang Sang	27352	2.48%

Positive global cues helped Indian markets climb crucial resistance levels during the week ended September 14, but the big move was seen in the small & midcaps space. The S&P BSE Sensex rose 1.09 percent, while the Nifty50 was up 1.18 percent in the week ended September 14, compared to 2.2 percent gain seen in the S&P BSE Midcap index, and 3.3 percent rally seen in the S&P BSE Smallcap index in the same period. This week market ended in a positive note. Top 5 major sectors were Metals and Mining (6.53%), Infrastructure Construction and Engineering (6.37%), Cement & Cement Products (5.79%), Fertilizers (5.57%) and Chemical (5.33%).

Ease in trade war tensions, expectations of dovish policy from the European Central Bank and US Federal Reserve, muted macro data lifted hopes of a bigger rate cut from the Reserve Bank of India, and, in turn, hopes for additional stimulus measure from the government lifted sentiment. The Finance is expected to announce a sector-specific measure to boost faltering growth in Asia's third-largest economy.

Markets this week had experienced a sentimental U-turn. Global and domestic macros are witnessing stability from all corners – Be it crude prices or the US-Sino trade war tensions or low-interest rates, good news coming from all corners.

Top Gainers & Losers in last week

Gainers		
Company Name	LTP	%Chg
Yes Bank	68.55	13.49%
Motherson Sumi System	107.55	8.75%
Bharat Petroleum Corporation	408.55	7.80%
DLF	166.05	7.65%
Tata Motors	129.55	6.85%
Losers		
Company Name	LTP	%Chg
ICICI Prudential Life Insurance Company	417.40	-5.34%
Larsen and Toubro Infotech	1606.85	-5.14%
ICICI Lombard General Insurance Company	1135.35	-5.08%
SBI Life Insurance Company	798.30	-4.46%
Oracle Finance Services Software	2946.90	-3.11%

Weekly Market Summary

Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 28600 works as resistance & 27500 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 11200 works as resistance & 10900 as support.



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