



Rishabh

WEALTH MANAGEMENT

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WEEKLY REPORT

1st MARCH TO
6th MARCH 2021



Weekly Market Update By

Rishabh Wealth Management Pvt Ltd

(1st March TO 6th March 2021)

MAJOR INDICES		
INDEX	CLOSE	WEEK PERFORMANCE
Sensex	50,405.32	2.66%
Nifty	14,938.10	2.81%
Dow Jones	31,496.30	1.82%
S&P 500 Index	3,841.94	0.81%
NASDAQ Composite	12,920.15	-2.06%
Hang Seng	29,098.29	0.41%

Domestic equity market benchmarks BSE Sensex and Nifty 50 continued to fall for the second day straight. BSE Sensex closed at 50,405.32 falling 440 points, while NSE's Nifty 50 gave up 14938.10. Banking stocks were dragging markets lower with HDFC Bank and ICICI Bank being the top index contributors. ONGC, Maruti Suzuki India, and Kotak Mahindra Bank were the top index gainers. Volatility soared higher during the day but on closing had pared some gains. Broader markets were worse than the benchmark indices.

“On a weekly basis, despite the market closed in the positive territory the market mood was sluggish. A substantial jump in the long term treasury yields and upward activity in the dollar index towards 92, resulted in weakness across the globe. On a daily basis, the market has formed the long-legged Doji formation, which is an indication of indecisiveness.

WEEKLY TOP GAINERS AND LOSERS

GAINERS		
COMAPNY NAME	LTP	% DAILY CHANGES
GRASIM INDUSTRIES	1339.35	11.54%
ULTRATECH CEMENT	6810.3	11.37%
KOTAK MAHINDRA BANK	1922.5	7.98%
HERO MOTOCORP	3461.7	7.37%
MARUTI SUZUKI	7249	5.58%

LOSSERS		
COMAPNY NAME	LTP	% DAILY CHANGES
BHARTI AIRTEL	532.8	-4.22%
INDUSIND BANK	1039.9	-2.17%
SBI	383.65	-1.67%
COAL INDIA	151.1	-0.72%
HINDALCO	337.85	-0.71%

BANK NIFTY CHART

On weekly chart Data of Bank Nifty suggest that for this week 36500 works as resistance & 34900 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 15200 works as resistance & 14600 as support.



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