



# Rishabh

**WEALTH MANAGEMENT**

SOLID RESEARCH. SOLID ADVICE

## WEEKLY REPORT

15<sup>th</sup> MARCH TO  
20<sup>th</sup> MARCH 2021



Weekly Market Update By

## Rishabh Wealth Management Pvt Ltd

(15<sup>th</sup> March TO 20<sup>th</sup> March 2021)

MAJOR INDICES		
INDEX	CLOSE	WEEK PERFORMANCE
Sensex	49858.24	-1.84%
Nifty	14744.00	-1.91%
Dow Jones	32627.97	-0.46%
S&P 500 Index	3913.10	-0.77%
NASDAQ Composite	13215.24	-0.79%
Hang Seng	28990.94	-0.29%

Domestic equity market benchmarks BSE Sensex and Nifty 50 traded volatile on this week but managed to close with gains. BSE Sensex closed 641 points higher at 49,858.24 points and the NSE Nifty 50 ended at 14,744. NTPC, HUL and Reliance Industries were the top index gainers. Tech Mahindra and Larsen & Toubro were the top drags. The volatility index slipped further and closed below 20 levels on Friday. Among sectoral indices, Nifty Realty was the only one to end in the red. Nifty FMCG and Nifty Metal were the top gainers.

“We expect private consumption and non-residential investment to materially pick up over the next few quarters and strengthen the domestic demand revival in 2021,” Moody's said. “This forecast is equivalent to real GDP, in level terms, growing by 4.4 per cent above pre-COVID-19 levels (as of March 2020) by the end of 2021, or equivalently, by 5.7 per cent above the GDP level in December 2020 by the end of 2021,” the global rating agency added.”

## WEEKLY TOP GAINERS AND LOSERS

GAINERS		
COMAPNY NAME	LTP	% DAILY CHANGES
ITC	223.0	8.65%
JSW STEEL	440.6	5.21%
HINDUSTAN UNILEVER	2312.1	4.87%
POWER GRID CORPN.	230.2	4.61%
GRASIM INDUSTRIES	1411.3	2.3%

LOSSERS		
COMAPNY NAME	LTP	% DAILY CHANGES
CASTEX TECHNOLOGIES	0.4	-12.5%
SHEKHAWATI POLY-YARN	0.4	-12.5%
FUTURE RETAIL	55.9	-9.98%
EMAMI PAPER MILLS	138.1	-9.97%
FUTURE LIFESTYLE	64.6	-9.97%

## BANK NIFTY CHART

On weekly chart Data of Bank Nifty suggest that for this week 37300 works as resistance & 34500 as support.



## NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 15450 works as resistance & 14750 as support.



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