



Rishabh

WEALTH MANAGEMENT

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WEEKLY REPORT

22nd MARCH TO
27th MARCH 2021



Weekly Market Update By

Rishabh Wealth Management Pvt Ltd

(22nd March TO 27th March 2021)

MAJOR INDICES		
INDEX	CLOSE	WEEK PERFORMANCE
Sensex	49,008.50	-1.70%
Nifty	14,507.30	-1.61%
Dow Jones	33,072.88	-1.36%
S&P 500 Index	3,974.54	-1.57%
NASDAQ Composite	13,138.72	-0.58%
Hang Seng	28,336.43	-2.26%

Sensex and Nifty witnessed high volatility in the last five trading sessions and the rollercoaster ride forced them to tank 1.6% each. The 30-stock Sensex now sits at 49,008.50 while the Nifty 50 is at 14,507.30. The bears seemed to be in control for a good part of the week as even the much-awaited IPOs, made their stock market debut with a tepid initial trading session. Global market cues were soft as renewed fear of lockdowns cast a shadow of doubt on economic outlooks. Foreign Portfolio Investors (FPI) were net sellers of domestic securities for five consecutive sessions. However, Friday's bounce back from lows hints at bulls attempting a comeback.

Chartists believe there is an opportunity for Nifty 50 to surge higher and carry on the momentum seen on this week. "On Thursday, the market stopped at a large support area and formed a bullish pattern today, which give us an indication that the coming week may be positive for the market,"

WEEKLY TOP GAINERS AND LOSERS

GAINERS		
COMAPNY NAME	LTP	% DAILY CHANGES
TATA SLEET	766.9	4.62%
SHREE CEMENT	28116.2	4.38%
ASIAN PAINTS	2505.2	3.89%
CIPLA	787.5	3.52%
DR. REDDYS LAB	4406.0	3.08%

LOSSERS		
COMAPNY NAME	LTP	% DAILY CHANGES
INDIAN OIL CORP.	90.9	-7.95%
ONGC	102.4	-7.33%
POWER GRID CORPN.	214.6	-6.78%
MAHINDRA & MAHINDRA	799.4	-5.99%
INDUSIND BANK	952.8	-5.85%

BANK NIFTY CHART

On weekly chart Data of Bank Nifty suggest that for this week 34500 works as resistance & 33000 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 14900 works as resistance & 14500 as support.



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